GeneralStar™
GENERAL STAR NATIONAL INSURANCE COMPANY
P.O. Box 10354
Stamford, Connecticut 06904

REAL ESTATE APPRAISERS ERRORS & OMISSIONS LIABILITY INSURANCE POLICY

DECLARATIONS PAGE

This is a claims made and reported policy.
Please read this policy and all endorsements and attachments carefully.

Policy Number: NJA983117C Renewal of Number: NJA983117B

1. NAMED INSURED: Sepehr Mashhoud
   MAILING ADDRESS: 295 89TH Street, Suite 107
   Daly City, CA 94015

2. POLICY PERIOD: Inception Date: 05/01/2007 Expiration Date: 05/01/2008
   Effective 12:01 a.m. Standard Time at the mailing address of the Named Insured.

3. LIMIT OF LIABILITY:
   Each Claim: $ 1,000,000
   Aggregate: $ 2,000,000
   Lock Box Liability: N/A

4. CLAIM EXPENSES:
   b. Have a separate limit of liability.

5. STATUS OF INSURED: Sole Proprietorship

6. DEDUCTIBLE:
   Each Claim: $500/1,000
   b. The deductible amount specified above applies to both Damages and Claims Expenses.

7. PRIOR ACTS DATE: 04/03/2003
   If a date is indicated, this insurance will not apply to any regular act, error, omission or personal injury which occurred before such date.

8. PREMIUM: $ 733.00

9. ENDORSEMENTS:
   This policy is made and accepted such to the printed conditions in this policy together with the provisions, stipulations and agreements contained in the following form(s) or endorsement(s).
   GSN-06-RE-122 (07/2004)
   06-PL-201 (07/2004) GSN-07-PL-375 (02/2006)

10. MANAGING AGENT
    Herbert H. Landy Insurance Agency, Inc.
    75 Second Avenue, Suite 410
    Needham, Massachusetts 02494-2876

Herbert H. Landy
Authorized Representative

Producer Code: 00026230
Date: 04/20/2007

Class Code: 73128
SLA#: